RSA® ARCHER® RISK MANAGEMENT

Optimize risk management with a systemized approach

CHALLENGE
The changing global financial situation has raised awareness for business-oriented risk management on issues such as IT security and financial reporting, as well as the need to have a comprehensive understanding of risk across the organization. Despite these concerns, most organizations continue to struggle with risk management activities without an integrated framework for these efforts. In addition, the number, complexity, and velocity of risks are increasing, and the speed at which these risks emerge means your organization has much less time to effectively respond.

Many organizations are not able to evaluate risks across departments or business units. Companies also struggle to link risk ratings to compliance and governance data. Plus, organizations are managing many different types of risks – like cyber, third party supplier, competitive, and new products/service risks – within different business silos using differing terminology, assessment methodologies and measurements. Unfortunately, this current ad hoc risk management approach overloads resources and does not provide a consistent, real-time risk picture for your executive team.

SOLUTION
RSA® Archer® Risk Management enables your organization to deploy a systematic and methodical approach to the risk management lifecycle: to identify, assess, decision, treat, and monitor risks.

Providing an integrated, holistic view of risks facing the enterprise, RSA Archer serves as an aggregation and visualization point for your organization’s risk management program. It allows you to bring risk information together from disparate, siloed risk repositories, establish accountability for risk, and transform the risk management lifecycle with a single solution. This integrated approach enables you to analyze multiple risks across organizational silos and provide actionable insights to help optimize performance within a dynamically changing business climate.

RSA Archer helps organizations address these challenges by providing:

- **Risk assessments** - Perform top-down risk assessments using qualitative, monetary or Monte Carlo-based approaches. Perform bottom-up assessments through the use of detailed questionnaires targeted to the object of the assessment.
- **Metrics** - Establish periodic measurements targeting individual risks, controls, processes and objectives. Metrics can be monitored against established tolerances, upper/lower bands, expected direction and forecasted values.
- **Loss event management** - Capture actual losses, near-misses and external loss events. Perform root cause analysis, calibrate external loss events and initiate workflow notifications and approvals with key stakeholders and senior management.

KEY BENEFITS

Manage projects as part of your risk program
Track and catalog operational risk through project management and risk assessment activities. Maintain a central repository of risk-related projects, assign staff, collaborate on assessments, manage staffing and report on the program.
Track financial losses as Risk Intelligence
Minimize likelihood of future loss events and better manage your losses within acceptable tolerances by understanding losses that are incurred, why they occur, and respond appropriately.

Employ master risk libraries
Capture efficiencies and promote consistency across the organization by using standardized risk and key indicator libraries.

Deliver targeted risk assessments
Take advantage of standardized top-down risk assessments and pre-loaded questionnaires for targeted, bottom-up risk assessments.

Leverage risk simulation tools
Derive more precise estimates of risk by utilizing in-house or RSA Archer Monte Carlo tools, based on expert elicitation and loss events captured in the Archer solution.

Define and deploy key risk indicators throughout your organization
Obtain early warning of changes in your organization’s risk profile by deploying and managing a key risk indicator program.

Generate and resolve findings to reduce risk
Ensure all risk-related issues are captured, prioritized and addressed in a timely manner. Keep stakeholders informed of progress on issue resolution through automatic notifications and escalations.

Report on your organization’s risk profile
Generate relevant and actionable risk management reports using both pre-defined and ad hoc reports. Provide your executive leadership and Board of Directors with clear visibility into key risk indicators and actual loss events.

KEY FUNCTIONALITY

Risk identification – Catalog risks including description, high-level risk statements, responsible business units and individual stakeholders, risk type, risk drivers, direction of risk, and risk volatility

Risk assessment – Assess risks in multiple ways for various levels of complexity depending on the maturity of your organization’s risk management program and risk assessment strategy

Risk decisions – Consistently enforce risk tolerances by engaging risk decision makers through decision notifications and workflow

Risk treatment – Document risk treatments applied to each risk by cataloguing mitigating control procedures and insurance risk transfer. Allow your organization to address risks based on its appetite to avoid or reject, reduce exposure, or transfer risk.

Risk monitoring – Report on any element of the enterprise risk management (ERM) framework and associated data in the form of an email alert, workflow alert, online report, and dashboard. Online reports and dashboards allow you to drill down into underlying records to provide business context and root-cause analysis.

Business context – Gain a complete view of exposure across your organization by relating risks to objects such as controls, objectives, processes, facilities, and technologies to integrate risk management with key business processes.

* Features and functionality delivered with RSA Archer GRC Platform Release 6.0 are currently available only for new, on-premises installations.

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